



COMPANY PRESENTATION

| → 10/03/2021

MPC ENERGY SOLUTIONS

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AGENDA

1. COMPANY HIGHLIGHTS	4
2. PIPELINE OVERVIEW	9
3. ORGANIZATION	22
4. APPENDIX	28



MPC ENERGY SOLUTIONS | COMPANY PRESENTATION

COMPANY HIGHLIGHTS

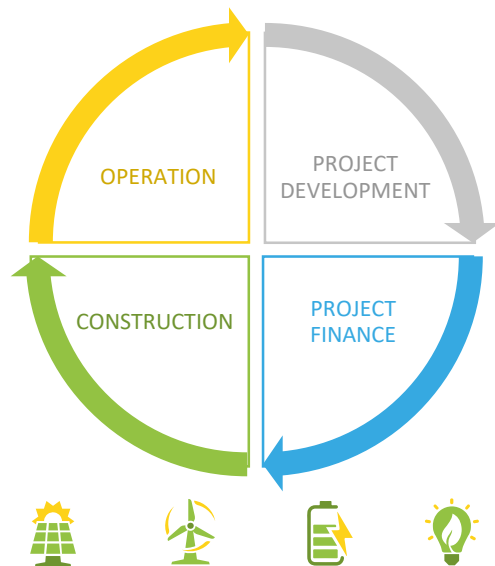
THIS IS MPC ENERGY SOLUTIONS (MPCES)

1 MPCES

DEVELOPER, OPERATOR AND OWNER
OF SUSTAINABLE ENERGY SOLUTIONS

WITH INITIAL GROWTH AMBITIONS IN
LATIN AMERICA AND CARIBBEAN

BUILDING ON TWELVE YEARS AND
4,300 MW OF EXPERIENCE



JAMAICA
51 MW
US\$ 64 M



COSTA RICA
21 MW
US\$ 51 M



COLOMBIA
450 MW
Wind + solar
In development

KEY FACTS

1 MPCES

PIPELINE OVERVIEW

Assets under Ownership	334 MW
Execution Pipeline	85 MW
Backlog Pipeline	207 MW
Growth Pipeline	~USD 1 bn
IRR Target	11-18%

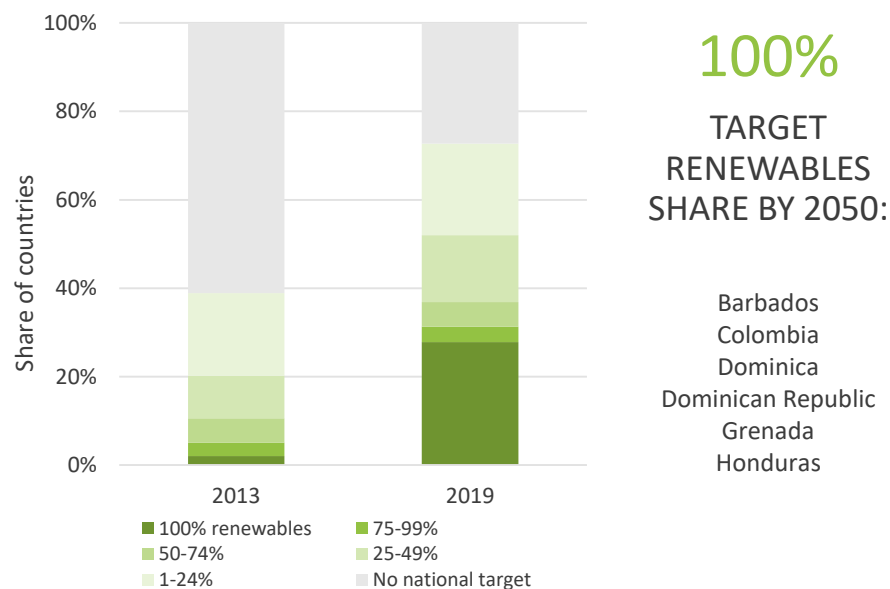
CAPITAL MARKET PROFILE

LISTING	EURONEXT GROWTH - OSLO
ISIN	NL0015268814
Listed Since	22 January 2021
Symbol / Ticker	MPCES
Shares outstanding	22,250,000
Analyst coverage	Fearnleys, SB1 Markets

AMBITIOUS RENEWABLES TARGETS IN MPCES CORE MARKETS

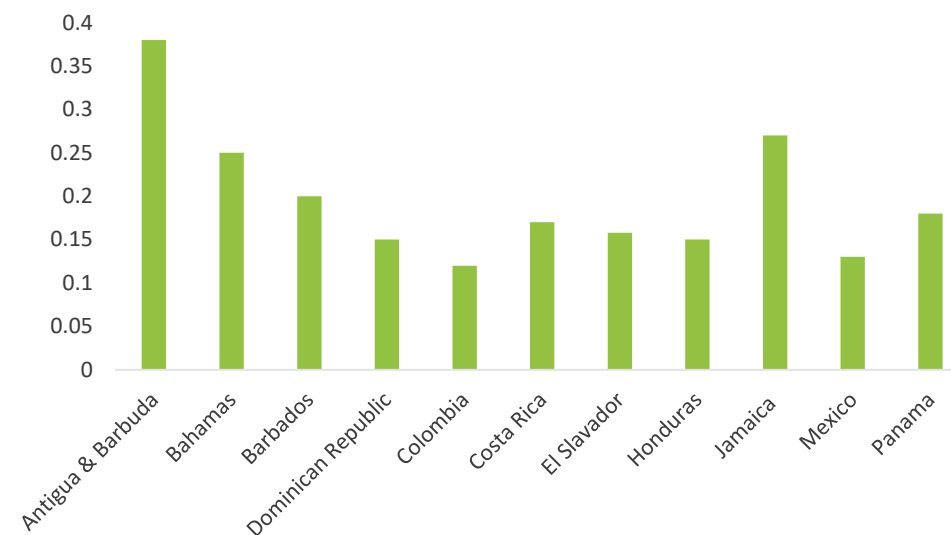
2 MACRO / REGION

COUNTRIES WITH RENEWABLE



- + Over 50 countries now aim to reach 100% share of renewables by 2050
- + Caribbean and Latin American countries in particular have firmly committed to renewables
- + Dominican Republic, Jamaica and Colombia among countries with a 2025 target of 25% renewables

AVERAGE ELECTRICITY RETAIL PRICES, (US\$/KWH)



- + Most Caribbean markets pay significant premiums to the global average for electricity
- + PPA values are competitive on the local markets while still contributing to high returns
- + In contrast to OECD countries, retail electricity prices do not differ significantly from the wholesale prices due to the market regulations in the region

FOCUS ON FOUR ASSET TYPES WITH IRRs ABOVE 10%

3 STRATEGY



SOLAR PV



WIND POWER



HYBRID



ENERGY EFFICIENCY

DESCRIPTION

Typically larger PV plants (>20MW) connected to the (national) grids.

Onshore wind farms with 20-100MW of capacity.

Typically smaller PV plants or wind farms (<25MW) coupled with batteries and/or generators.

Other infrastructure that reduces energy consumption and carbon emissions.

KEY MARKETS

+ Dominican Republic
+ Colombia
+ Jamaica

+ Dominican Republic
+ Mexico
+ Costa Rica

+ Puerto Rico
+ Barbuda
+ Bahamas

+ Dominican Republic
+ Trinidad & Tobago
+ Puerto Rico

PPA DURATION

20 years

20 years

15-20 years

10-15 years

TARGET EXPOSURE

c. 45%

c. 21%

c. 13%

c. 21%

TYPICAL COUNTERPARTIES

Private & state-owned utilities

International corporates

INDICATIVE EQUITY IRR

11-15% IRR

12-18% IRR

STRONG DIVERSIFICATION IN TECHNOLOGY AND COUNTERPARTY ACROSS PORTFOLIO



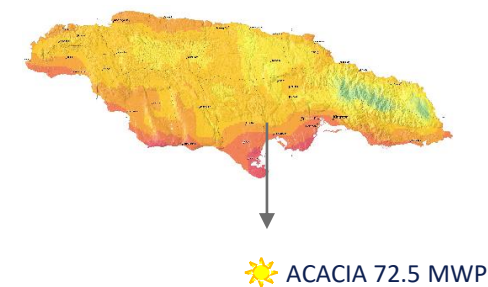
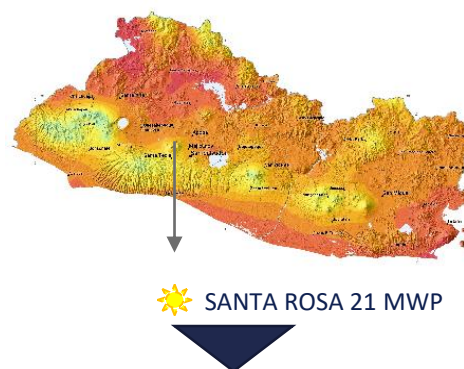
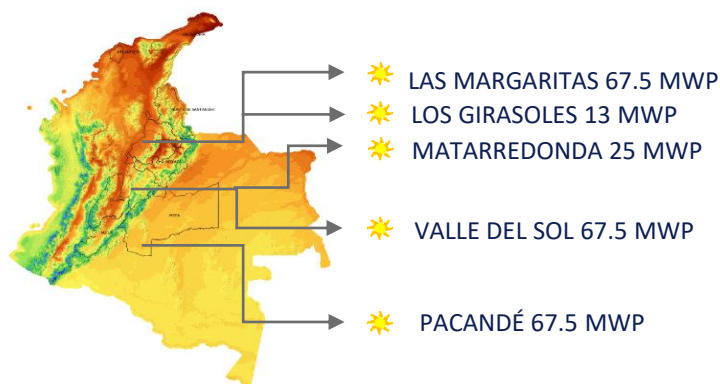
MPC ENERGY SOLUTIONS | COMPANY PRESENTATION

PIPELINE OVERVIEW

INHERENT GROWTH FROM ASSETS UNDER OWNERSHIP

1 ASSETS UNDER OWNERSHIP

	COLOMBIA PORTFOLIO (5 PROJECTS)	SANTA ROSA (EL SALVADOR)	ACACIA (JAMAICA)
Technology	Solar PV	Solar PV	Solar PV
Capacity	240.5 MWp	21 MWp	72.5 MWp
PPA	10-15 years; ~55 US\$/MWh PPA to be secured in 2021	20 years; 121 US\$/MWh (incl. inflation) Executed with AES El Salvador (Moody's B2 stable)	PPA to be secured in 2021 with JPS (owned by Marubeni & Korea East-West Power)
MPCES Ownership	100%	100%	100%
Construction Start	Q4 2021 – Q4 2022	August 2021 First project to start construction following financial close in June 2021	Q4 2021
Commissioning	Q4 2022 – Q4 2023	Q1 2022	Q4 2022
Total Investment Cost	~US\$ 285 million	US\$ 20 million	~US\$ 67 million
Equity Investment	~US\$ 98 million	US\$ 5 million	~US\$ 21 million
Estim. Lifecycle IRR	12 – 13 %	14.5 %	12%

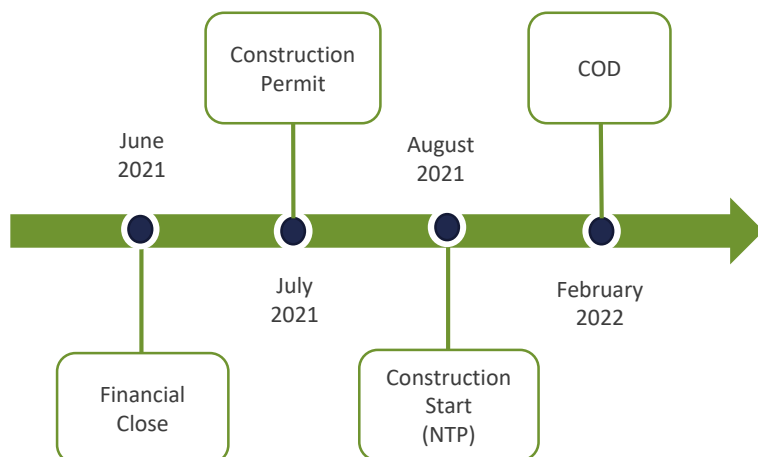


TO START CONSTRUCTION IN AUGUST 2021

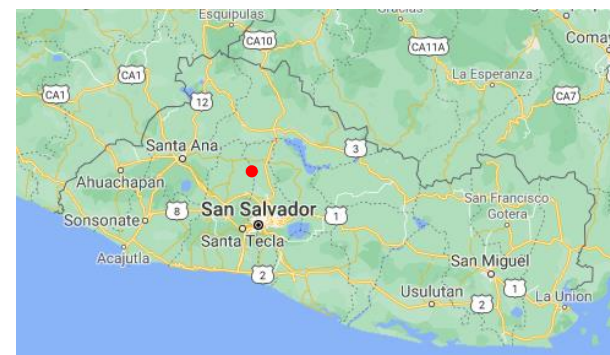
SANTA ROSA SOLAR PV PLANT IN EL SALVADOR

1 ASSETS UNDER OWNERSHIP

Status	Ownership, proprietary development
Technology	Solar PV - single axis tracker
Capacity	21 MWp
PPA	20 years; 121 US\$/MWh (incl. inflation) Executed with AES El Salvador (Moody's B2 stable)
MPCES Ownership	100%
Project Finance Lender	Local lender (Banco Agrícola, Banco Cuscatlán or similar)
MPCES Equity Investment	US\$ 5 million
Estimated IRR	14.5%



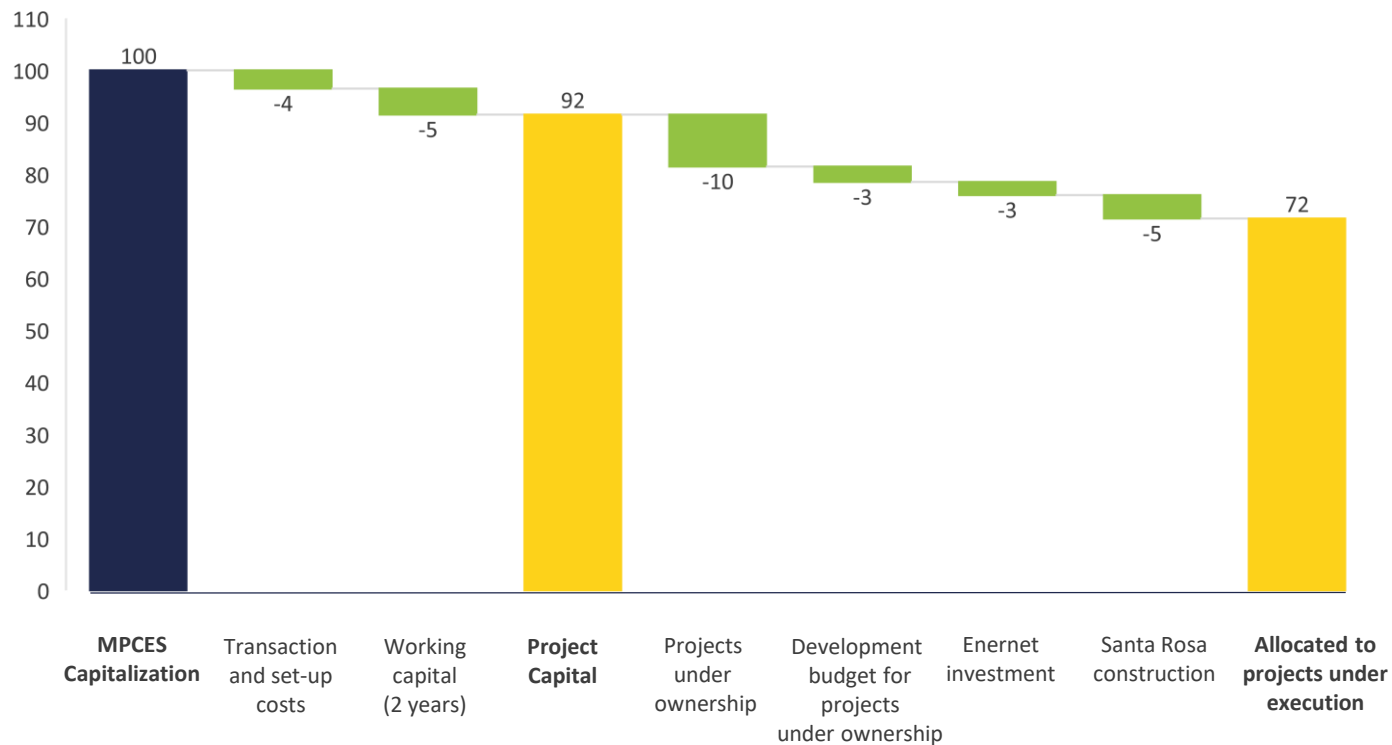
PROJECT LOCATION



INITIAL FUNDING & BUDGET

2 CAPITALIZATION

TRANSPARENT & LEAN ALLOCATION OF PROCEEDS



USD 72 million
allocated to projects
under execution

EXECUTION ON PRIORITIZED PROJECTS IN H1 2021

3 EXECUTION PROJECTS & BACKLOG

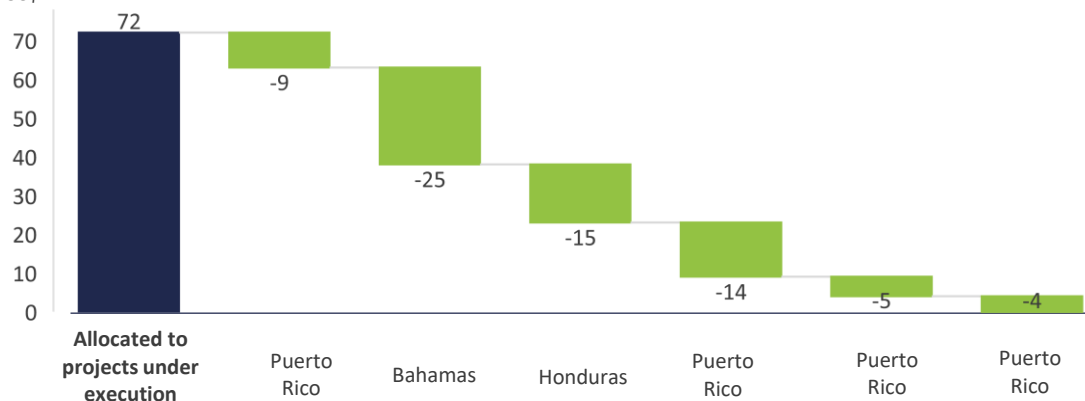
EXECUTION PROJECTS



	Country	Sector	Total Capacity MW	Total Capex (US\$ M)	MPCES Estimated Ownership %	MPCES Equity (US\$ M)	PPA Length (Years)	Investment Date***	IPO vs. NEW pipeline
1	Puerto Rico	Energy Efficiency	3.4	9	95	9	15	Q2 2021	IPO
2	Bahamas	Hybrid	11	60	90	25	15	Q2 2021	IPO
3	Honduras	Solar PV	60	107	75	15	20	Q2 2021	IPO
4	Puerto Rico	Energy Efficiency	6	14	95	14	15	Q2 2021	IPO
5	Puerto Rico	Energy Efficiency	2	5	95	5	15	Q2 2021	IPO
6	Puerto Rico	Energy Efficiency	2.3	4	95	4	15	Q2 2021	IPO
Total			85	199		72	16		

EQUITY REQUIREMENT FOR PROJECT EXECUTION

in US\$ M



100%
deployment of initially
raised equity capital

* The pipeline has been sourced by the Sponsor and is committed to MPCES via the Right of First Refusal on the Sponsors' project

** Indicative IRR based on current project valuation

*** Investment date refers to financial close with construction start following

SIGNIFICANT ADD'L PIPELINE OF READY-TO-BUILT PROJECTS

3 EXECUTION PROJECTS & BACKLOG

BACKLOG PIPELINE

207 MW

Installed capacity

84%

Under exclusivity or ROFR

11-16%

indicative IRR**

	Country	Sector	Total Capacity MW	Total Capex (US\$ M)	MPCES Estimated Ownership %	Target Equity (US\$ M)	PPA Length (Years)	Investment Date***	IPO vs. NEW pipeline
1	Colombia	Solar PV	27	22	50	6	15	Q2 2021	NEW
2	Mexico	Solar PV	23	54	100	11	20	Q2 2021	NEW
3	Eastern Caribbean	Energy Efficiency	-	9	90	9	10	Q2 2021	NEW
4	El Salvador	Solar PV	6.4	6.5	100	7	20	Q2 2021	IPO
5	El Salvador	Solar PV	15	10	100	3	10	Q2 2021	IPO
6	Colombia	Solar PV	4	4.5	100	5	20	Q2 2021	IPO
7	Panama	Solar PV	12.1	15	100	6	20	Q3 2021	IPO
8	Panama	Wind	69	103	100	41	20	Q3 2021	NEW
9	Mexico	Solar PV	50	62	100	36	20	Q3 2021	NEW
Total			207	286		123	17		

* The pipeline has been sourced by the Sponsor and is committed to MPCES via the Right of First Refusal on the Sponsors' project

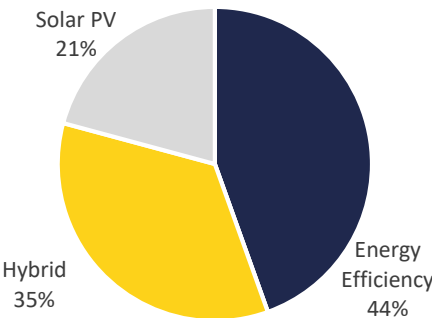
** Indicative IRR based on current project valuation

*** Investment date refers to financial close with construction start following

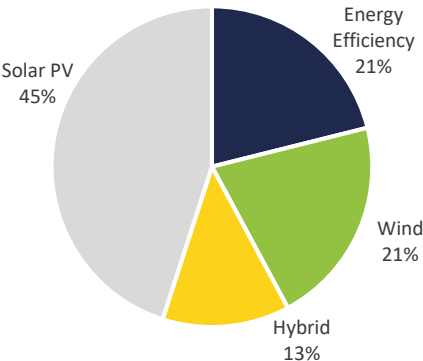
GROWING INTO DIVERSIFIED REGIONAL PORTFOLIO

3 EXECUTION PROJECTS & BACKLOG

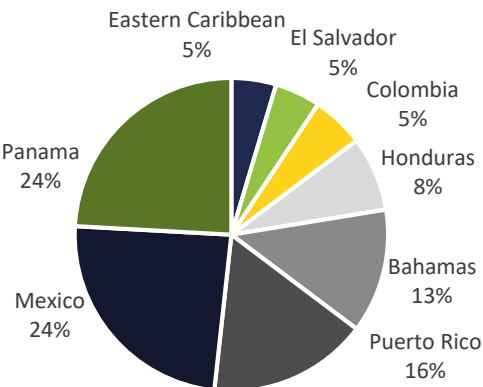
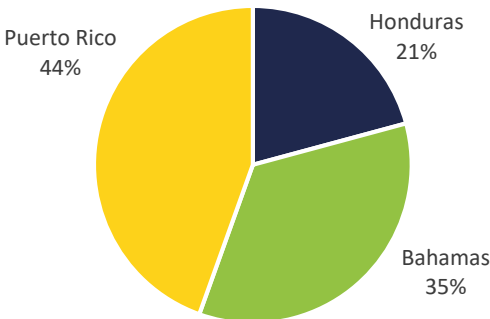
EXECUTION PROJECTS



EXECUTION + BACKLOG



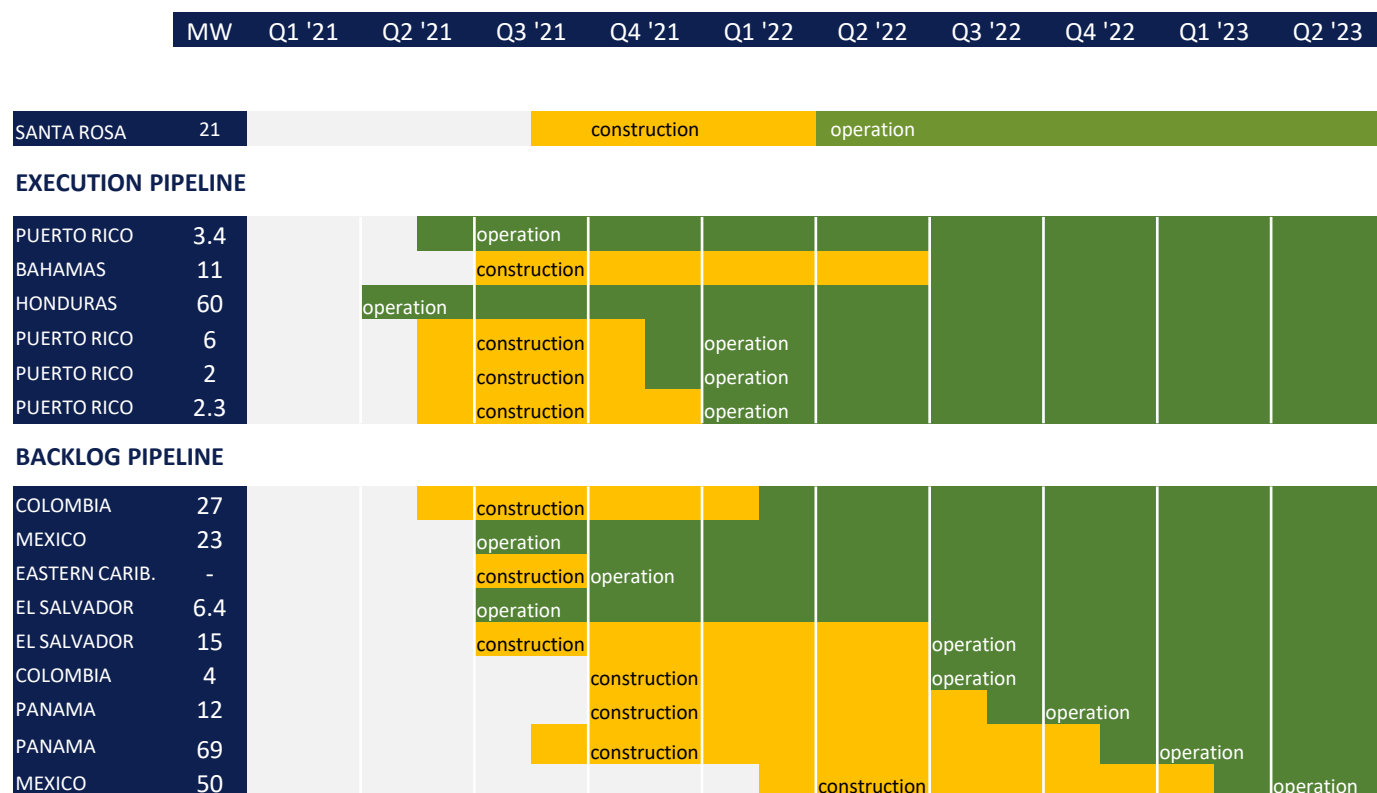
Technology
Diversification



Country
Diversification

REVENUE GENERATION ALREADY IN Q2

3 EXECUTION PROJECTS & BACKLOG

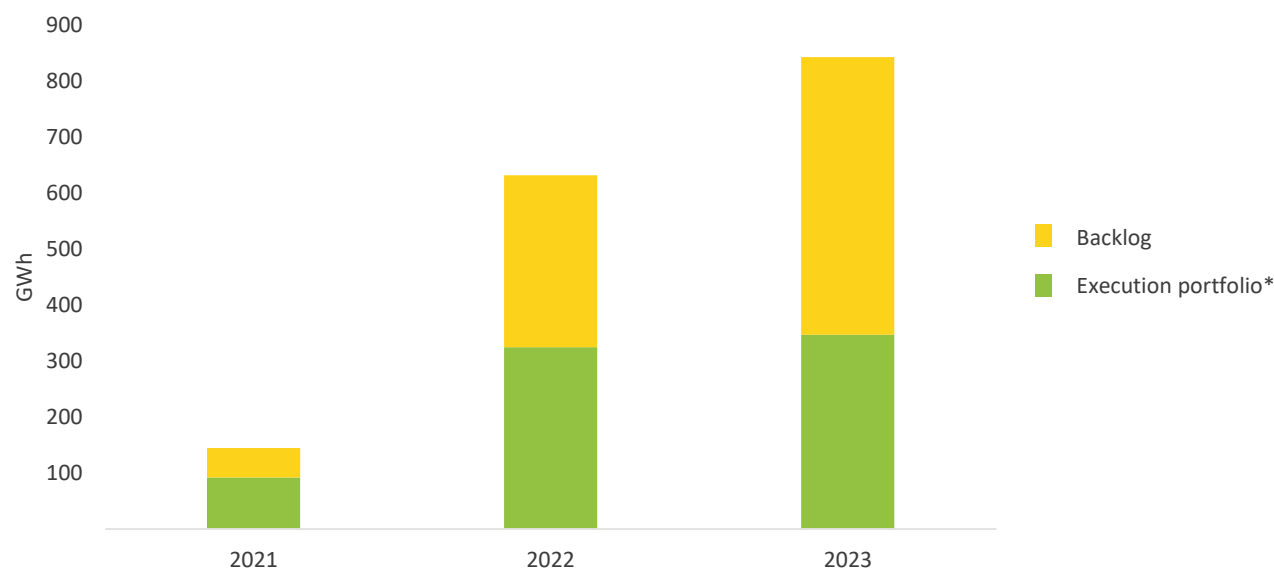


- + Highly mature projects under execution that are operational or completing construction by the end of 2021
- + Revenue ramp-up for MPCES already in Q2 2021 from operational solar PV plant in Honduras and energy efficiency project completing construction in Puerto Rico
- + Reinforced revenue streams by additional projects under exclusivity delivering returns upon acquisition
- + Operational solar PV plants in Mexico and El Salvador (Backlog Pipeline) would provide instant revenue streams to MPCES
- + Energy efficiency project in Eastern Caribbean with short installation period and ready-to-build solar PV plant in Colombia will follow in return generation

INDICATIVE CAPACITY RAMP-UP

3 EXECUTION PROJECTS & BACKLOG

PORTFOLIO ENERGY GENERATION FOLLOWING START OF OPERATION



x 5

Capacity growth through 2023

~ 75%

Target EBITDA margin in 2023**

~ USD 80m

Pro forma annualized revenue**

KEY ASSUMPTIONS

- + Indicative energy generation forecast of the combined portfolio including projects under execution and backlog projects amounting to approx. US\$ 200 million in equity investment
- + 292 MW of combined installed capacity in solar PV, wind and hybrid energy infrastructure assets
- + Quick increase in installed capacity through 2023 leading to x5 generation growth once the commercial operation commences

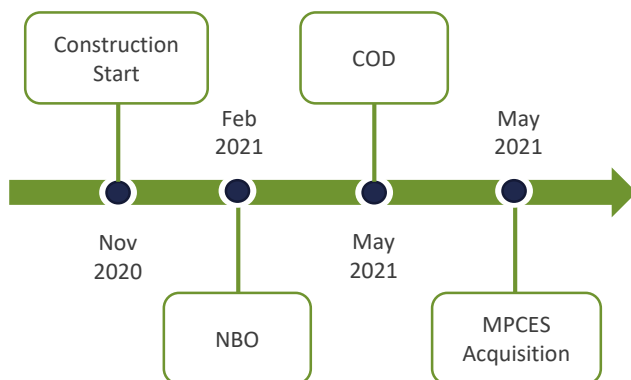
* Santa Rosa revenue and energy generation is included in the execution portfolio on this slide

** Indicative pro-forma figures (annualized) of the combined execution and backlog pipeline. Not a financial projection for the Company and subject to change, among others due to realization of other projects compared to the current project pipeline.

ENERGY EFFICIENCY IN PUERTO RICO

3 EXECUTION PROJECTS & BACKLOG

Status	Execution under exclusivity
Technology	Combined Heat and Power
Capacity	3.4 MW
PPA	70.5 US\$/MWh, 10 years
MPCES Ownership	95%
Total Investment Cost	US\$ 9 million
MPCES Equity Investment	US\$ 9 million
Estimated IRR	14%



PROJECT LOCATION



PIPELINE BUILD UP APPROACH

4 FURTHER GROWTH

FURTHER GROWTH PIPELINE

11-18%

indicative IRR*

US\$ 838 M

Equity Investment in LatAm and Caribbean

US\$ 250 M

Add'l growth opportunities available to MPCES across regions, including APAC via partnership with Enernet

100% of the projects under ROFR

1

MEET CLIENT NEEDS

Offer energy supply that meets the actual demand and load profile for various types of off-takers

2

ALTERNATIVE ROUTE TO COMMERCIALIZATION

Bilateral discussion and negotiation of off-takes instead of participation in national tenders, thus avoiding high degree of competition

3

EXPERIENCED TEAM

Local experience of the senior management team ensures high quality and competitiveness of the solutions provided to clients

4

LOCAL PARTNERS

Embedded in local "ecosystem" and network, receiving new opportunities early and retaining local partners as long as possible rather than offering the usual "buy-out"

5

ENHANCED RISK-RETURN

General focus on small to medium sized projects with capacity <75 MW, but higher profitability, sustainability and faster implementation

6

PORTFOLIO OPTIMIZATION

Allocation of capital to create diversified portfolio with no cluster risks to single projects

* Indicative IRR based on target region return profiles, but MPCES will consider somewhat lower IRR if country and counterpart risk is deemed correspondingly lower

ENERNET GLOBAL ACQUISITION

4 FURTHER GROWTH

FIRST STRATEGIC PARTNERSHIP



ABOUT ENERNET

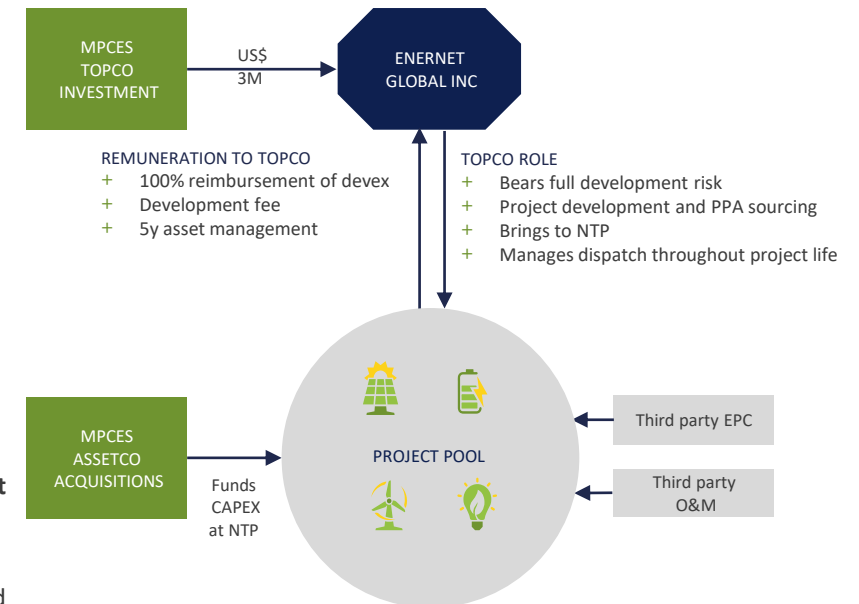
- + Microgrid developer and operator
- + Experienced team with 500MW of track record
- + Market opportunity of over 250GW, live in three markets currently

COMPETENCIES

- + Microgrid design and configuration through in-house proprietary software
- + Engineering track record in integrating advanced microgrids
- + Local presence and expert teams on the ground in each market

STRATEGIC BENEFITS TO MPCES

- + Expansion into microgrid and hybrid industry → **New technology / market segment**
- + Access to extensive asset pipeline → **New assets**
- + Geographical expansion globally (e.g. APAC & Australia) with experienced partner → **New markets**

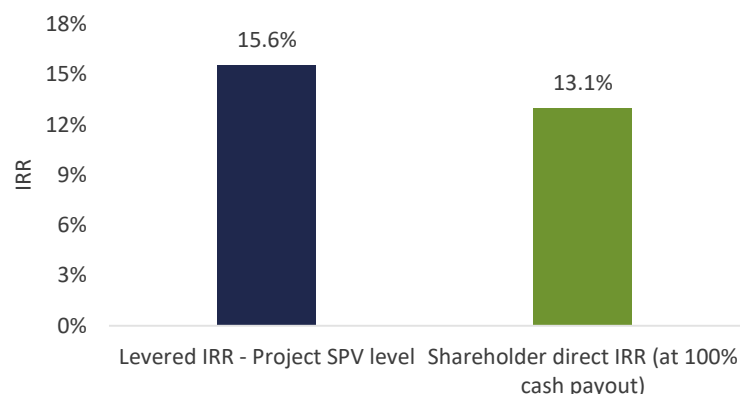


CURRENT ROFR COVERS: US\$ 300 MILLION OF CAPITAL INVESTMENT OVER 3 YEARS IN CARIBBEAN, PHILIPPINES AND AUSTRALIA

EQUITY IRR OF 13% - VALUE UPLIFT FROM YIELD COMPRESSION

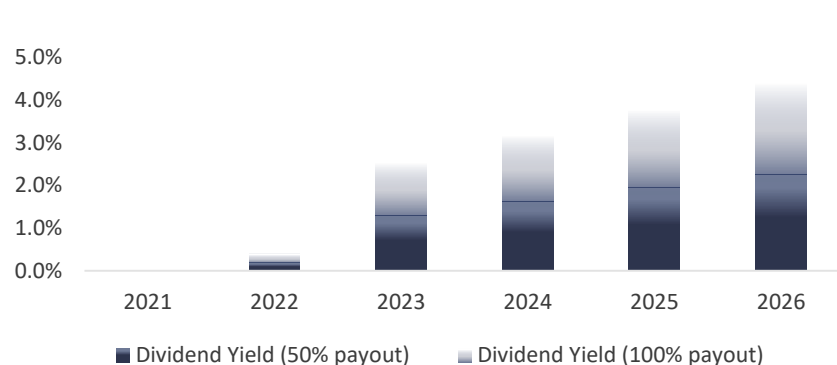
5 RETURN EXPECTATIONS

INDICATIVE RETURN PROJECTION*



- + 2.5% IRR to shareholders leakage driven by: ~22% (1%) withholding taxes paid in asset jurisdictions, 33% (1.5%) by corporate running costs
- + Additional IRR upside of approx. 2% contributed by post PPA economic lifetime of the asset (25-35y), currently not factored in the calculations

INDICATIVE DIVIDEND YIELD PROJECTION*



- + Initial dividend payout expected in 2022, reaching ~4.2%* in 2026 based on 100% payout policy
- + Dividend yield is calculated based on the issue price
- + 50% payout ratio and remainder redeployed into growth

KEY ASSUMPTIONS

- + Average portfolio with 11.7% unlevered IRR, boosted to 15.6% levered return through ~70% debt finance
- + After deducting all operating costs and management costs, MPCES to have an EBITDA margin of ~75% once all assets are operational
- + Assuming full cash payout every year, initial shareholders are expected to have an equity IRR of 13%
- + Future returns from the proprietary development portfolio are not factored in the returns calculation and will provide additional upside once commissioned
- + Additional upside to initial investors possible through yield compression from development-stage exposure, maturing target markets, and overall public market valuations
- + Dividend policy: 50% payout whereas retained earnings will be deployed at fast growing project pipeline

* This scenario considers effects of dilution from warrants execution calculated based on the 8% year-on-year share price growth, pre-placement shareholding of the Sponsor and no reinvestment of proceeds



MPC ENERGY SOLUTIONS | COMPANY PRESENTATION

ORGANIZATION

CORPORATE GOVERNANCE

1 GOVERNANCE

GOVERNANCE PRINCIPLES

OPEN AND SHAREHOLDER-FRIENDLY STRUCTURE

- + Shares with equal rights and no staggered board, no anti-takeover, or blank check preferred share provisions

FULL COMPLIANCE WITH RECOGNIZED STANDARDS FOR LISTED COMPANIES

- + Meeting listing requirements on recognized exchanges, such as Oslo or New York, incl. the requirements for independent board members
- + Five-person Board has been elected, of which two were nominated by the Sponsor

RIGHT OF FIRST REFUSAL ON PROJECTS SOURCED FROM SPONSOR

- + In addition to the in-house competencies in project origination
- + MPCES is granted a right of first refusal during 36 months from the first capital raise for any renewable energy project developed or sourced by MPC that is expected to achieve ready to build status within 24 months or is operational, subject to the customary terms and conditions
- + Projects sourced from the Sponsor shall be priced at arm's length
- + Veto right in case 2 out of 3 independent directors vote against related party project

INDEPENDENT AND OPPORTUNISTIC INVESTMENT APPROACH

- + MPCES management and board of directors have full authority to make investment and divestment decisions on all projects, also those sourced and developed by the Sponsor

BOARD OF DIRECTORS

SUPERVISORY BOARD MEMBERS



ULF HOLLÄNDER, CHAIRMAN

- + Chief Executive Officer and board member of MPC Capital AG



DR. IGNACE VAN MEENEN

- + Chief Sales Officer and board member of MPC Capital AG



ELLEN HANETHO

- + Founder and Chairman of the Board at Cercis AS



KATHRYN BAKER

- + International Board professional, previously served on the Executive Board of the Central Bank of Norway



KJELL ROLAND

- + Managing director at Norfund

EXPERIENCED MANAGEMENT SUPPORTED BY SPONSOR

2 MANAGEMENT TEAM

DEDICATED MANAGEMENT TEAM

- + Led by Martin Vogt, who has substantial experience from the renewable energy space and the Latin America/Caribbean region
- + Team with instrumental business and project development skills with feet on the ground in Latin America
- + Full team has more than 4,300 MW of project, transaction, and asset management experience in renewable energy
- + Outsourced functions to be moved in-house upon MPCES achieving critical scale and cash flow generation to carry the full overhead cost
- + Additional supporting team via the Sponsor of 13 professionals to assist with project development and technical, asset, and commercial management, both remotely and on the ground

LEADERSHIP



MARTIN VOGT (MPCES CEO), HAMBURG

- + More than 10 years and 2,000 MW of M&A and asset transaction experience in the renewable energy industry
- + Led MPC Renewable Energies' expansion into Latin America since 2016



FERNANDO ZÚÑIGA, BUSINESS DEVELOPMENT, PANAMA CITY

- + Joined MPC in 2017, from Solarcentury
- + 800+ MW of renewable project development experience in Latin America, and 1+ GW elsewhere



JUAN HERNÁNDEZ, PROJECT DEVELOPMENT, BOGOTA

- + Joined MPC in 2018, from Martifer Renewables
- + More than 12 years of international experience as project developer, for renewable energy projects across Latin America and the Caribbean.



MARTIN PERCIANTE, ENERGY EFFICIENCY, BOGOTA

- + Joined MPC in 2019, from GreenYellow
- + More than 10 years of experience in the Colombian power sector focusing on distributed generation and energy efficiency projects at GreenYellow and as head for regulated markets at Enel Colombia.

IMPLEMENTING ESG CONSIDERATIONS DURING FULL LIFE CYCLE

3 ESG

WE EMBRACE THE SIX UN PRINCIPLES FOR RESPONSIBLE INVESTMENT*

Tracking ESG factors since the origination of a project all the way until its operation

	ORIGINATION	CONSTRUCTION	OPERATION AND MAINTENANCE
TOOLS	<ul style="list-style-type: none"> + Environmental and Social Due Diligence + Impact assessment model to estimate the lifetime environmental footprint + Business Partner check 	<ul style="list-style-type: none"> + Environmental and Social Assessment Report + Environmental and Social Management Plan + Community Engagement Plan including proper grievance mechanisms + Health, Safety and Environmental audits and periodic reporting 	<ul style="list-style-type: none"> + Health, Safety and Environmental mandatory checks + Emergency plan, periodic trainings to the operators and plant visitors + Yearly Fauna Impact study + Reporting and monitoring of the yearly corporate social responsibility budget
DEDICATED RESOURCES	<ul style="list-style-type: none"> + ESG Director + Origination Associate 	<ul style="list-style-type: none"> + ESG Director + Asset Manager 	<ul style="list-style-type: none"> + ESG Director + Asset Manager
EXTERNAL SUPPORT	<ul style="list-style-type: none"> + Independent Technical Advisor 	<ul style="list-style-type: none"> + Construction Manager 	<ul style="list-style-type: none"> + Asset Manager

*The Principles for Responsible Investment were developed by an international group of institutional investors reflecting the increasing relevance of environmental, social and corporate governance issues to investment practices. The process was convened by the United Nations Secretary-General.

SPONSOR – MPC CAPITAL AG

4 SPONSOR

Signatory of:



GLOBAL PRESENCE



- + **Asset Manager** and **Co-Investor** focused on niche areas in selected real asset markets
- + **€4.4bn AuM***, thereof €3.6 bn in new institutional business
- + **25+ years experience** in deal sourcing, fund raising, asset and investment management
- + **Strong corporate balance sheet** to capture co-investments as well as attractive investment opportunities
- + Focuses on **low-correlated asset classes** real estate, shipping and infrastructure

MPC'S RENEWABLE TRACK RECORD IN DETAIL

	Characteristics		Timeline		Process Completed by MPC**			
	Technology	Size (MW)	Start of Operation	Year Exit	Project Dev.	Financing Arrangement	Construction Mgmt.	Asset Management
Spain	Solar PV	9.6	2007	2020		✓		✓
Brazil	Biomass	12	2012	2016		✓	✓	✓
Portugal	Wind	172	2016	2017	✓	✓	✓	
Mongolia	Wind	55	2018		✓	✓	✓	
Jamaica	Solar PV	51	2019		✓	✓	✓	✓
Costa Rica	Wind	21	2015					✓
Colombia	Wind and Solar	450	TBC		✓	✓	✓	✓
Barbados	Solar PV	5	TBC		✓	✓	✓	✓
Jamaica	Energy Efficiency	1.3	TBC		✓	✓	✓	✓
El Salvador	Solar PV	6.4	2020		✓	✓	✓	✓

*Assets under Management (AuM) as of 31 Dec 2020

** Green color refers to the completed by MPC process, grey – process to be completed by MPC on further stages of project execution

KEY TAKE-AWAYS

5 HIGHLIGHTS

Successful project development

- + Development of the projects under ownership according to the plan with first solar PV plant Santa Rosa starting construction in August 2021

Lean capital allocation

- + Transparent and lean allocation of initial funding leading to execution of projects

Project Execution

- + Prioritized 6 projects delivering 85 MW of installed capacity and utilizing US\$ 72 million of initial capital with 12-16% project IRR are under execution during H1 2021

Backlog of mature projects

- + Solid inflow of attractive and mature projects of 207 MW with granted exclusivity post listing



MPC ENERGY SOLUTIONS | COMPANY PRESENTATION

APPENDIX

TEAM TRACK RECORD IN RENEWABLE ENERGY



SPAIN

- + Solar PV | 9.6 MW
- + Operational in 2007 (divested in 2020)
- + MPC led financing and asset management prior to divestment



BRAZIL

- + Biomass | 12 MW
- + Operational in 2012 (divested in 2016)
- + MPC led financing and construction and asset management



PORTUGAL

- + Wind | 172 MW
- + Operational in 2016 (divested in 2017)
- + MPC developed project in-house, led financing and managed construction



MONGOLIA

- + Wind | 55 MW
- + Operational in 2018
- + MPC developed project in-house, led financing and managed construction



JAMAICA

- + Solar PV | 51 MW
- + Operational in 2019
- + MPC led project development through financing and construction and still manages the asset



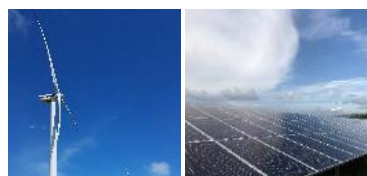
COSTA RICA

- + Wind | 21 MW
- + Operational in 2015
- + MPC acquired asset in 2018, now in charge of asset management



EL SALVADOR

- + Solar | 6.4 MW
- + To be commissioned in 2020
- + MPC led project development, financing, construction mgmt., and will run asset mgmt. once operational



COLOMBIA

- + Wind & Solar | 450 MW
- + In development since 2018
- + MPC leads project development and will manage all later aspects incl. financing, construction and asset mgmt.



BARBADOS

- + Solar | 5 MW
- + In development since 2019
- + MPC leads project development and will manage all later aspects incl. financing, construction and asset mgmt.



JAMAICA

- + Energy Efficiency/Solar | 1.3 MW
- + In development since 2019
- + MPC leads project development and will manage all later aspects incl. financing, construction and asset mgmt

GLOBAL & REGIONAL PEERS OVERVIEW

Company	Region	Market Cap (US\$ m)	Portfolio Size (MW)	Target asset size (MW)	Local currency (% of portfolio)	Country Risk*	Technology				Participation in value chain					EBITDA margin	Listed
							Solar PV	Wind	Energy Efficiency	Hybrid	Dev.	Fin.	EPC	Constr. Supervis.	AM		
MPCES	LAC	112		3-35	30%	Baa3-Ba1	✓	✓	✓	✓	✓	✓		✓	✓	70%	Oslo SE
1 Scatec Solar	LA, Africa, Eastern Europe, SEA	3,060	5,800	10-390	70%	Ba3-B1	✓				✓	✓	✓	✓	✓	78%	Oslo SE
2 Neoen S.A.	LA, US, Europe, Africa, Australia	4,670	3,300	above 10			✓	✓		✓	✓	✓		✓	✓	86%	Paris Euronext
3 Falck Renewables S.p.A	Europe, US	1,900	1,130	above 10	4%	A1	✓	✓	✓	✓	✓	✓	✓	✓	✓	50%	Milan SE
4 Voltaia	Global	2,520	520	5-20			✓	✓	✓	✓	✓	✓	✓	✓	✓	42%	Paris Euronext
Non-Listed Companies active in LAC																	
6 Akuo Energy	LA, Europe						✓	✓	✓	✓	✓	✓		✓	✓		
7 InterEnergy	LAC						✓				✓	✓		✓	✓		
8 Invenergy	LA, Europe						✓	✓		✓	✓	✓	✓	✓	✓		
9 MGM Innova	LA						✓	✓	✓		✓	✓		✓	✓		
10 GreenYellow	LA, Thailand						✓	✓	✓		✓	✓	✓	✓	✓		

* Weighted average country credit rating (Moody's) of portfolio projects across development stages

FURTHER DIVERSIFICATION AND GROWTH POTENTIAL

1

LAUNCH REGION

- + Local presence in the region since 2016.
- + Extensive experience in development, construction and operation of energy infrastructure.
- + Wide network of local & international developers.
- + Proprietary development of projects in the region facilitated by offices in Panama and Colombia.

2

GROWTH GEOGRAPHIES

- + Mid-term strategy to expand to regions with similar characteristics as Caribbean and LATAM.
- + Initial project sourcing through exclusive partnerships in South East Asia and Oceania, with tangible opportunities identified.
- + Additional pipeline identified in The Philippines and Australia

ESG PRINCIPLES

WE EMBRACE THE SIX UN PRINCIPLES FOR RESPONSIBLE INVESTMENT*

1 We incorporate ESG issues into investment analysis and decision-making processes.

2 We are active owners and incorporate ESG issues into our ownership policies and practices.

3 We seek appropriate disclosure on ESG issues by the entities in which we invest.

4 We promote acceptance and implementation of the Principles within the investment industry.

5 We work together to enhance our effectiveness in implementing the Principles.

6 Activities and progress towards implementing the Principles.

OUR ESG-GOALS IN ENERGY INFRASTRUCTURE



ENVIRONMENTAL

- + Contributing to sustainable and climate-friendly energy supply



SOCIAL

- + Support positive links and a sustainable relationship with the surrounding communities where renewable projects take place
- + Protecting health and safety of employees and partners



GOVERNANCE

- + Comply with MPC Code of conduct

WE THRIVE FOR SUSTAINABILITY & RESPONSIBILITY IN ALL OUR INVESTMENTS

*The Principles for Responsible Investment were developed by an international group of institutional investors reflecting the increasing relevance of environmental, social and corporate governance issues to investment practices. The process was convened by the United Nations Secretary-General.